EAPL WellWork Daily Operations Report

Daily Operations: 24 HRS to 21/07/2006 06:00

Well Name Halibut A16

Rig Name Company

CWU Imperial Snubbing Services

Job Subcategory Plan

Tubing Integrity Test

Report Start Date/Time Report End Date/Time

t Date/Time Report End Date/Time Report Number 20/07/2006 06:00 16

AFE or Job Number Currency Total Original AFE Amount Total AFE Supplement Amount

40000448 AUD 1,413,000

Days Ahead/Behind Daily Cost Total Cumulative Cost

Management Summary

Continue servicing boat, organize deck space, shell and ram pressure test BOPs, 300/3000psi - 5/15min, RIH with 2-1/2" magnet to B-madrel at 765.4m, POOH with 1.66" work string. Make up Bull nose sub and RIH with 1" CS Hydril to 1764m.

5,925

67,341

994,211

18,436

12,041

Activity at Report Time

RIH with 1.66" work string

Next Activity

Continue to RIH and tag HUD, lock up formation with Baracarb.

Daily Operations: 24 HRS to 20/07/2006 09:00

Well Name

Fortescue A2

Rig Name Company

Wireline Halliburton / Schlumberger

Job Subcategory Plan

Artificial Lift Optimization Reconfigure GLV's

Report Start Date/Time Report End Date/Time Report Number

20/07/2006 06:00 20/07/2006 09:00 2

AFE or Job Number Currency 46000467 Currency AUD Total Original AFE Amount Total AFE Supplement Amount

Days Ahead/Behind Daily Cost Total Cumulative Cost

Management Summary

Rigged down from A-2 and hand well back to production

Activity at Report Time

SDFN

Next Activity

Move to BMA

Daily Operations: 24 HRS to 21/07/2006 06:00

Well Name

Bream A4B

Rig Name Company

Wireline Halliburton / Schlumberger

Job Subcategory Plan

SBHP Survey and Install Sand Screen

Report Start Date/Time Report End Date/Time Report Number

20/07/2006 09:00 21/07/2006 06:00 1

AFE or Job Number Currency Total Original AFE Amount Total AFE Supplement Amount

46000462 AUD 100,000

Days Ahead/Behind Daily Cost Total Cumulative Cost

Management Summary

Wait on boat to move equipment from FTA to BMA

Activity at Report Time

SDFN

Next Activity

Spool wire, stump test, deck chess and start to rig up as required

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